

300464



1

2

3

4

5



$$N1 = N0 \times (1 - N2 - K)$$

	N0	N1
N2	K	
4		
5		30%
	18	
	30%	
	36	
6		50,000.00
7		

8  
[2012]37 3 —— 2022  
[2022]3  
2022-2024  
" "

9  
[2014]17  
[2013]110  
[2015]31

10

11 ——  
21.73%

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2022 3

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5 10 2021

6 5

2021

2021

11

2020

9.7

13.4%

, " "

2018

"

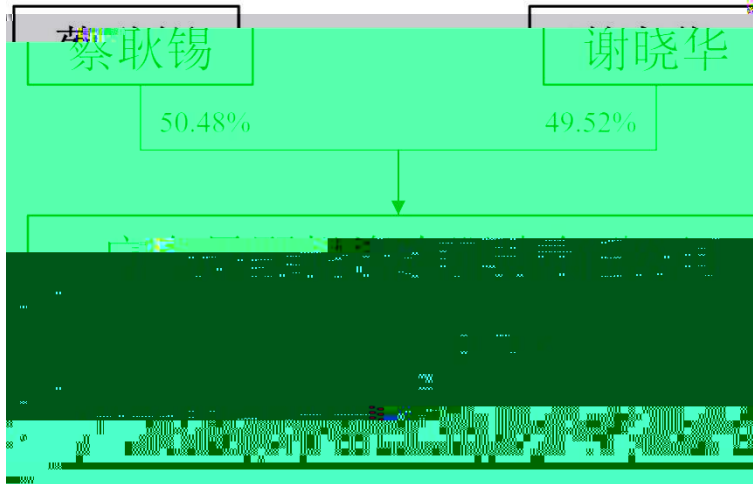
+

"



21.73%

100%



1.00

A

$$\frac{4.89}{20} \div \frac{20}{20} = \frac{80\%}{20}$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

$$\frac{P0}{P1} = \frac{D}{N}$$

$$\frac{50,000}{102,249,488} = \frac{1}{30\%}$$

$$N1 = N0 \times (1 - N2 - K)$$

$$\frac{N2}{N0} = \frac{K}{N1}$$

30%

18

30%

36

50,000

12

1                    2022 6 17

2 2022 7 15                    2022

3 2023 4 6

1

2

1973 4

P5727\*\*\*

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	2022	5	20	
	3,302,946.585			
739,625.824				
100,000			6,722	
2022	7	6		

2022 6 17

A

1.00

50,000

4.89 /

1

102,249,488

50,000.00

$$= \frac{20}{1 + \frac{4.89}{80\%}} \times \frac{20}{20}$$

$$P1 = P0 - D$$

$$P1 = P0 / (1 + N)$$

$$P1 = \frac{P0 - D}{1 + N}$$

P0

D

N

P1

30%

1

2



50,000.00


2023 3 31

1.72

90.75%

0.56

1.98

		2023/3/31	2022/12/31	2021/12/31	2020/12/31
%	CSRC	54.58	55.87	54.71	54.35
		90.75	92.52	81.77	50.56
	CSRC	1.98	1.78	1.85	1.67
		0.56	0.61	0.99	1.75

WIND

2023 3

31

6.72

73.01%

0.86

2018

2023 3 31

4

2020

3

2023 3 31

21,173.17

-152,362.99

-26,009.34

485.91

4,298.29

6,509.64

9,059.68

1,642.53

2





2023 3 31

90.75%

1

eBay

93.40% 76.54% 48.92%

64.45%

2021 " "

**3**

**4**

**1**

2020	2021	2022	36.92%	22.53%	23.49%
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**2**

2018	10.11	2021	"	"
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2021

6.80

4.16

**3**

2021 1

2021  
VAT

2015 1 2019 8

**4**

2021 12 20

2021-

2023 15%

**5**

92.04%

83.68% 76.66% 81.12%



2022 [2012]37 3 —  
[2022]3

2

12

10%

10,000

3

70%

30%

1

80%

2

40%

3

20%





2022

[2012]37

— —

[2022]3

30%



1

2

12

10%

10,000

3

70%

30%

1

80%

2

40%

3

20%



[2013]110

[2014]17

[2015]31

1            2023 6 30

2

3

4

102,249,488

50,000.00

5

368,822,175

368,822,175      471,071,663 ;

6

2022

-

26,009.34

-23,309.65

2023

2022

	2022 /2022.12.31	2023 /2023.12.31	
	368,822,175	368,822,175	471,071,663
	15,356.09	-10,653.25	39,346.75
	-26,009.34	-26,009.34	-26,009.34
	-23,309.65	-23,309.65	-23,309.65
	-0.74	-0.74	-0.55
/	-0.66	-0.66	-0.49
/	-0.72	-0.72	-0.55
/	-0.64	-0.64	-0.49
	-83.85%		

	-75.05%		
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2010

9 ---

2 ---

2 ---

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2022-2024

2022

⊕