



2018 11 7

2018 56

24.09%

1	2016	2015
5,032	60%	2020
2.16	34%	
2		2015
360.2	2017	902.4
		58.28%
	2017	336.5
41.3%		

									2017 2022
		2016	2017	2018	2019	2020	2021	2022	
		31,179.47	42,429.83	53,366.83	66,708.54	83,385.67	100,062.81	115,072.23	-
	%	-	36.08	25.78	25.00	25.00	20.00	15.00	22.08
		35,988.61	49,875.75	65,250.14	84,825.18	110,272.73	132,327.28	152,176.37	-
	%	-	38.59	30.83	30.00	30.00	20.00	15.00	24.99
		27,406.55	37,290.95	44,996.38	54,895.59	66,972.62	80,367.14	92,422.21	-
	%	-	36.07	20.66	22.00	22.00	20.00	15.00	19.90
		10,013.53	11,457.67	12,038.59	12,640.52	13,272.55	13,670.72	14,080.84	-
	%	-	14.42	5.07%	5.00	5.00	3.00	3.00	4.21
		7,331.33	11,412.59	15,247.05	20,583.51	27,787.74	33,345.29	38,347.08	-
	%	-	55.67	33.60%	35.00	35.00	20.00	15.00	27.43
		11,953.10	15,333.33	19,884.30	25,921.94	33,888.38	41,475.49	48,752.85	-
	%	-	28.28	29.68%	30.36	30.73	22.39	17.55	26.03
		123,872.58	167,800.13	210,783.28	265,575.27	335,579.69	401,248.72	460,851.58	-
	%	-	35.46	25.62	25.99	26.36	19.57	14.85	22.39

5%~25%

22.39%

35.46%

20%~25%

5%

55.67%

2016

15%~35%

2017

26.03%

28.28%

2

2018 10

	2018	2018 1-10	
	53,366.83	29,079.30	54.49%
	65,250.14	47,502.05	72.80%
	44,996.38	30,135.24	66.97%
	12,038.59	7,964.09	66.15%
	15,247.05	8,718.29	57.18%
	19,884.30	20,106.30	101.12%
	210,783.28	143,505.28	68.08%

2018 10

143,505.28

2018

68.08%

54%~102%

11-12

2018

3

	2016	2017	2018	2019	2020	2021	2022
	1,612.13	6,497.66	16,345.03	26,458.87	37,838.90	45,080.96	52,203.94
	-	303.05%	151.55%	61.88%	43.01%	19.14%	15.80%

	2016	2017		1,612.13
6,497.66		303.05%		

		2018	10	
1.82				2.18
		133%		

	2018	1-10		72%
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2022	52,203.94	2018	2.18
	24.37%		

		2018	1-10	
161,685.21	2018	227,128.31	71.19%	
2017	70.58%			
	2018	1-10		

		2016	2017		125,506.13
174,345.16	2017	2016	38.91%	2016	
2017	6,171.56	8,189.49	32.70%		
	2018	2019	2020	1.08	1.45
1.90			32%		

2018 10,800 2017
 31.88% 2018 10
 0.66 2017 0.47 42%

2008 B2C
 RAVPower
 TaoTronics VAVA Anjou
 IT

Marketplace Pulse
<https://www.sellerratings.com/> 2018 9 27

2017
 B2B 7.6
 2017

	140.18	39.12	37.37	32.05	17.43
%	0.18	0.05	0.05	0.04	0.02

2017 1-11 2017

2018
 98.75 77.23% 2018
 23.44 56.30% 50%
 B2C

2018

601113	100%	1.27	2	2.8	3.92	45.60%
300209	99.9991%	1.59	2.6	3.3	4.1	37.13%
300464	100%	0.82	1.08	1.45	1.90	32.33%

1
2

32%~46%

Donati S.r.l

1

IT

2

3

3

4

1 IT

2

3 FBA

5

6

2018 4
CMI

Donati S.r.l

7

， 2018 -2020

本页无正文，为《光大证券股份有限公司、联储证券有限责任公司关于广东昇徽

二、奥云里牧息光西发之牧息光外之牧子而早奥

财务副

占志鹏

蒋伟驰

周健男

法定代表人（签字）

周健男

周健男

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本页无正文，为《光大证券股份有限公司、联储证券有限责任公司关于广东星徽

精密制造股份有限公司发行股份及支付现金购买资产并募集配套资金暨关联交易

报告书摘要中按承诺金店披露内容同复立等意见》之签字盖章页。

财务顾问主办人：

朱文倩 陈珊珊

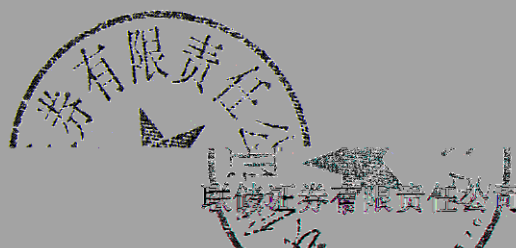
朱文倩

陈珊珊

吕春卫

法定代表人或授权代表（签字）：

吕春卫



联储证券有限责任公司