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2011

2012

2009 -2011

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	2014. 12. 31	2013. 12. 31	2012. 12. 31
	25, 212. 90	20, 184. 55	17, 382. 45
	26, 373. 07	22, 372. 65	17, 286. 87
	51, 585. 96		

	111.67	-881.75	1,053.14
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	2014 /2014. 12. 31	2013 / 2013. 12. 31	2012 / 2012. 12. 31
	1.14	1.29	1.26
	0.81	0.98	0.92
	47.81%	40.32%	39.92%
/	4.40	5.17	6.02
/	6.49	6.31	5.96
	7,669.24	7,296.94	6,513.78
	4,048.80	4,283.81	4,215.55
	3,713.88	4,223.58	3,849.98
	10.62	12.76	16.85
/	0.91	0.91	0.75
/	0.02	-0.14	0.17
	0.65	0.69	0.68
	0.65	0.69	0.68
	4.17	3.84	3.35
	15.87%	18.86%	21.03%
	1.22%	1.46%	1.59%

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2013-2014

2013

2014

4,223.58

3,713.88

7,937.46

1,000

2014

25,874.16

2,000

2014 12 31

10,762.47

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	2012	2013	2014
	4, 215. 55	4, 283. 81	4, 048. 80

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50%

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2012

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[2015]48100013

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[2015]48100020

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[2015]48100011

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2014 12 31

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19

1

	17,407.00	16,292.00	7,160.00	9,132.00	121800345129005
	1,451.20	1,451.20	1,451.20	-	120600345129006
	18,858.20	17,743.20	8,611.20	9,132.00	

2

3

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6

1

IT

65

2

50%

5%

3

2012

2013

2014
4,238.30
14.45%

3,622.71

3,958.86

12.80% 13.33%

4

" 13 "

74 2 "

5

	2012	2013	2014
	5,144.89	5,112.96	5,911.41
	13.66%	12.93%	15.10%

6

2014 , ,

10

21.03% 18.86%

15.87%

11

12,240.42 12,601.69

15,527.39 33.71% 33.02%

40.94% 5%

13%

1,429.49 1,473.72

1,555.54 5.05% 4.96% 5.30%

12

2012 2013 2014

4,808.94 7,260.47 4,604.12

26.21 34.15 39.30

13

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2014

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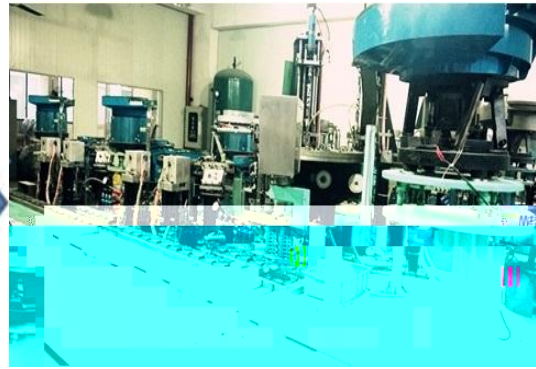
18

18

3

99.10%

99.50%



2

40%

4

2011

3.18

2013

3.82

9.60%

90%

5

Waterloo

5

1

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2

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2

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2

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1

2

IT

4

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1,050

1,050

440681000193502

			%
1		530	50.48
2		520	49.52

2

2010 12 7

B 301-21

120116000012363

2

1				P1001479	2014. 04. 29	

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【本页无正文，专用于《广发证券股份有限公司关于广东星徽精密制造股份有限公司首次公开发行股票并在创业板上市发行保荐书》之签字盖章页】

2015年3月30日

项目负责人

签名:

林捷涛

保荐代表人

2015年3月30日

签名:

陈镇熙

张新强

2015年3月30日

内核负责人

签名:

陈大勋

保荐业务负责人

2015年3月30日

签名:

欧阳西

保荐机构法定代表人

2015年3月30日

签名:

孙树明

广发证券股份有限公司 (盖章)

2015年3月30日



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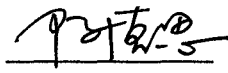
【本页无正文，专用于《广发证券股份有限公司关于广东星徽精密制造股份有限公司首次公开发行股票并在创业板上市保荐代表人专项授权书》之签字盖章页】

保荐机构法定代表人签名



孙树明

保荐代表人签名



陈慎思



张新强

广发证券股份有限公司（盖章）

2015年 5 月 30 日



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2014

38.09

IT

1

39,159.12

2014

37,647.89

39,531.01

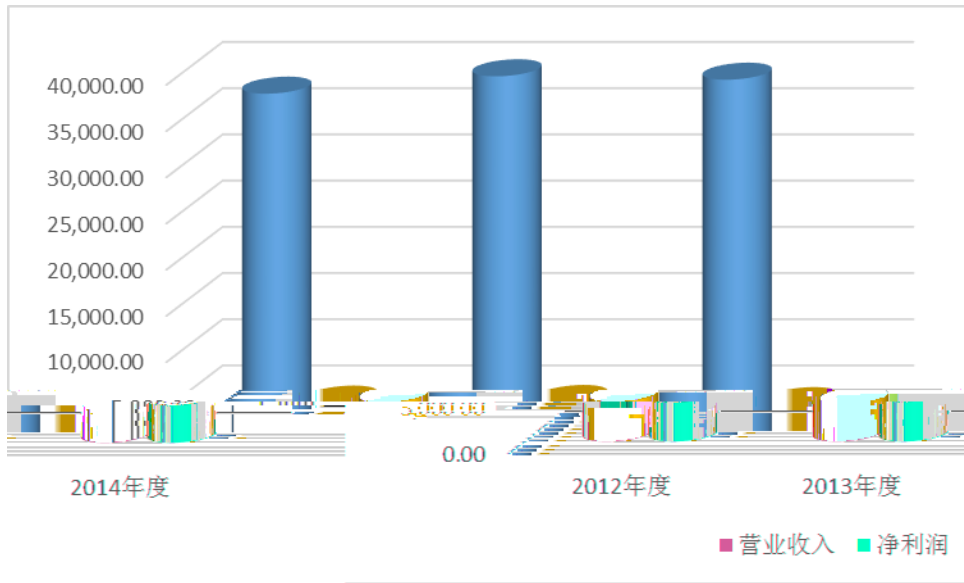
4,215.55

4,283.81

4,048.80

2014

4.95%



2

2012	2013	2014
25.65%	25.68%	25.71%
2013	2014	0.03
0.03		

3

CB	CB
S8	S8
	F
	SH46
	V6
	CT

	2011	2012	2013	2014
		4,997.13		5,284.03
5,893.02	6715.47			15.73%
14.55%	15.44%	17.71%		

	2014	2013	2012	2011
2T/3T	881.63	678.64	668.22	480.61
	1113.85	847.19		

2011 2012 2013 2014
 30.61% 28.98% 31.81% 29.73%

1

2010

1

		2014	2013	2012
		7,413.38	5,935.32	3,575.54
		24.90%	66.00%	107.92%
		62,900.00	60,000.00	49,600.00
		4.83%	20.97%	30.18%
		689.91	794.22	586.58
		-13.1%	35.40%	108.13%
		7,844.12	7,384.12	6,890.12
		6.23%	7.17%	18.80%

2010

2012 2013

45.07% 34.91%

2012 -2013

2

		2014	2013	2012
		62,900.00	60,000.00	49,600.00
		51,851.40	48,755.02	49,726.50
		82.43%	81.26%	100.26%
		7,844.12	7,384.12	6,890.12
		6,251.45	7,346.49	6,441.68
		79.70%	99.49%	93.49%

2012 100% 2013 2014
81.26% 82.43% 2013

		2014	2013	2012
		4,201,250.24	4,033,376.01	4,276,035.12
		103	103	109
	/	40,788.84	39,158.99	39,229.68
		1,911,299.52	1,886,650.96	1,759,935.60
		47	48	45
	/	40,665.95	39,305.23	39,109.68

1

		2014	2013	2012
		62,900.00	60,000.00	49,600.00
		84.83%	83.42%	100.26%
		53,360.00	50,051.35	49,726.50
		51,851.40	48,755.02	48,442.26
		97.17%	97.41%	97.42%
		7,844.12	7,384.12	6,890.12
		83.57%	103.99%	94.85%
		6,555.00	7,679.02	6,535.00
		6,251.45	7,346.49	6,181.80
		95.37%	95.67%	94.60%

97%

95%

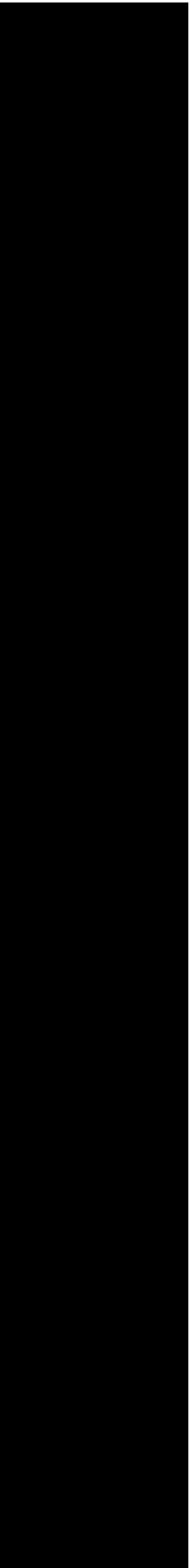
2

	2014	2013	2012	2011
	19,759.71	20,836.87	19,892.49	17,679.30
	-5.17%	4.75%	12.52%	19.35%
	39,159.12	39,531.01	37,647.89	33,140.55
	-0.94%	5.00%	13.60%	24.26%

3

	2014	2013	2012
	1,988.50	1,890.97	1,866.06
	5.16%	1.33%	12.57%

	551.72	529.34	527.09
	4.23%	0.43%	10.09%
	690.82	661.83	670.9



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Waterloo

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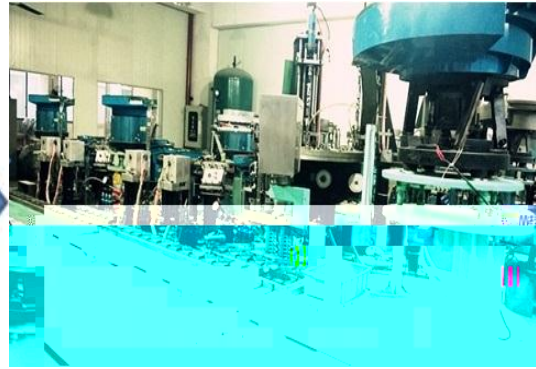
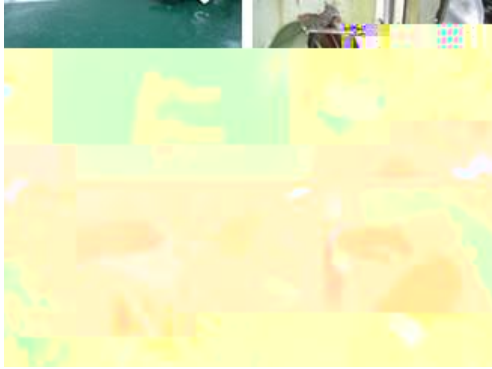
18

18

3

99.10%

99.50%



2

3

4

"

10kg 800kg 17mm

76mm

26mm 35mm 40mm 90° 270°

5

1,000

ORACLE ERP PLM

ERP

100%

ORACLE

" " "

1

IT

2

Waterloo

3

25%

40%

4

2011

3.18

2013

3.82

9.60%
90%

5

Waterloo

1

1

2

3

2

1

2

3

1

2

IT

4

1

2

3

4

5

1

2

3

2

50%

5%

3

2012

2013	2014
4,238.30	
14.45%	

3,622.71

3,958.86

12.80% 13.33%

4

74

2 "

" 13 "

"

	2012	2013	2014
	5,144.89	5,112.96	5,911.41
	13.66%	12.93%	15.10%

6

7

		"	"	"
		"		
3,000	40,000	6,500		

8

		2012	2013	2014	
12,240.42	12,601.69		15,527.39		
33.71%	33.02%	40.94%			2012
				10.79	-119.36
2013	2014				
-14.51					

9

2012	2013	2014	10,238.98
13,126.96		21,297.54	

	2014	2013	2012
	1,597.74	1,725.65	1,016.24
	4,320.13	4,966.28	4,605.50
	36.98%	34.75%	22.07%

2014 , ,

10

		21.03%	18.86%
15.87%			

11

			12,240.42
12,601.69	15,527.39		33.71%

33.02% 40.94%

5%

13%

1,429.49

1,473.72

1,555.54

5.05% 4.96%

5.30%

12

2012

2013

2014

4,604.12

4,808.94

7,260.47

26.21

34.15

39.30

13

68.21%

51.16%

100%

【本页无正文，专用于《广发证券股份有限公司关于广东星徽精密制造股份有限公司成长性专项意见》之签字盖章】

